

## **Pena Verde Group announces that it is placing their SPA6125 at Lloyd's into run-off.**

Mexico City, Mexico, November 12<sup>th</sup>, 2020 - Peña Verde, S.A.B. (BMV: PV) ("Peña Verde Group" or the "Company"), the only Mexican group dedicated to comprehensive risk management, announces that it is placing their SPA6125 at Lloyd's into run-off.

SPA6125 is a Special Purpose Agreement managed by Hamilton Managing Agency and wholly capitalized by the Peña Verde Group domiciled in Mexico City.

As the sole capital provider of SPA 6125, the Peña Verde Group is committed to a smooth handling of our policyholder's obligations and an orderly run-off. Additionally, the Peña Verde Group intends to offer continuity to our clients and providers via our Reinsurance Company Reaseguradora Patria S.A. ("Patria Re"), for any SPA 6125 renewal business that fits our scope and appetite.

As part of the Group expansion plans, we have been writing an International book for the past 10 years and our Lloyd's SPA since 2016 as an element of that strategy. We intend to continue to develop our international business and will be focusing on finalizing a new platform to compliment the business written in Patria Re (Mexico) during the first half of 2021.

"We are committed to geographic diversity, expanding our reinsurance business globally and our focus on underwriting profitability. Patria Re is the reference in Latin American Reinsurance and our international insertion is key to our strategy" said Manuel S. Escobedo, Group CEO and Chairman of Reaseguradora Patria SA.

Each of the Press Releases are available on the website of Peña Verde S.A.B. ([www.grupopenaverde.com](http://www.grupopenaverde.com)), in the Corporate Information section.

### About the Company

Grupo Peña Verde is a conglomerate of companies related to the insurance and reinsurance industries, which provides financial stability, strategy, services, synergies, economies of scale, profitability, values and confidence to the group's subsidiaries and its business partners. The Company has an international presence in countries such as: Argentina, Chile, United States, Mexico, United Kingdom, among others. For more information, visit [www.grupopenaverde.com](http://www.grupopenaverde.com)

#### **Please direct any questions to the following:**

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